

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2011 Period Cost of Gas
DG 11-045
June 2011 Estimated

Under/(Over) collection as of 5/1/11 [1]		(160,635)
Forecasted firm therm sales 06/01/11-10/31/11		
Residential Heat & Non Heat	2,488,240	
HLF Classes	1,511,477	
LLF Classes	1,755,739	
Current recovery rate per therm		
Residential heat & non heat	\$0.6673	
HLF classes	\$0.5975	
LLF classes	\$0.7234	
Total	\$	(3,833,612)
Forecasted recovered costs at current rates 06/01/11 - 10/31/11	\$	(3,833,612)
Actual recovered costs 05/01/11	\$	(1,189,805)
Estimated total recovered costs 05/01/11-10/31/11	\$	(5,023,417)
Revised projected direct gas costs 05/01/11 - 10/31/11 [2]		4,714,630
Revised projected indirect gas costs 05/01/11 - 10/31/11 [3]		77,596
	\$	4,792,226
Projected under/(over) collection as of 10/31/11	\$	(391,826)

Actual gas costs to date (06/01/11)	\$	941,967
Revised projected indirect gas costs 06/01/11 - 10/31/11 [3]	\$	40,351
Revised projected direct gas costs 06/01/11 - 10/31/11 [2]	\$	3,781,788
Estimated total adjusted gas costs 05/01/11 - 10/31/11	\$	4,764,106

Under/(over) collection as percent of total gas costs	-8.22%
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Projected under/(over) collection as of 10/31/11	\$	(391,826)
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NOTES

[1] Actual May 1, 2011 balance

[2] Revised as follows:

- Futures prices as of June 20, 2011

[3] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest, and NHPUC Consultant Costs

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
May 2011

Account # 007-11500

Current

ACB	\$915,085.36
TE	\$694,115.36
LV	\$694,115.36

Date	Contracts	Entry Price	Exit Price		
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity					Profit and Loss
				Transaction Type *	
05/26/11	Bot May12 Futures	TB	1	\$4.785	\$0.00
05/26/11	Bot Oct12 Futures	TB	1	\$4.955	\$0.00
05/26/11	Bot Nov12 Futures	TB	1	\$5.105	\$0.00
05/26/11	Bot Dec12 Futures	TB	2	\$5.325	\$0.00
05/26/11	Bot Jan13 Futures	TB	2	\$5.450	\$0.00
05/26/11	Bot Feb13 Futures	TB	2	\$5.415	\$0.00
05/26/11	Bot Mar13 Futures	TB	2	\$5.335	\$0.00
05/26/11	Bot Apr13 Futures	TB	1	\$5.085	\$0.00
<i>Net P&L</i>					\$0.00
TRANSACTION COSTS-New activity				Subtotal	Total
	Transaction Cost-Futures	12	\$6.22	(\$74.64)	
	Transaction Cost-Futures Globex	0	\$3.96	\$0.00	
	Transaction Cost - Futures EFS	0	\$8.72	\$0.00	
	Transaction Cost-Enter Options	0	\$9.72	\$0.00	
	Transaction Cost-Exit Options	0	\$3.37	\$0.00	
	Transaction Cost-Assnd/Exer	0	\$11.37	\$0.00	
	Transaction Cost - NYM HenryHSwap	0	\$1.86	\$0.00	
	<i>Total New Transaction Costs</i>				(\$74.64)
MARGIN CASH BALANCE				Subtotal	Total
05/01/11	Beginning Balance-carried forward from last month				\$619,306.08
	Interest Credit			\$0.00	
	Net Deposit to Margin Account			\$295,853.92	
	Option Premiums of new activity and closed open option positions		\$0.00		
			\$0.00		
	<i>Monthly Option Premium</i>			\$0.00	
05/31/11	Monthly Net P&L			\$0.00	
05/31/11	Monthly Transaction Costs			(\$74.64)	
05/31/11	<i>Total Monthly Cash Adjustment</i>				\$295,779.28
05/31/11	Ending Balance (ACB)				\$915,085.36

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
May 2011

OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction		Entry	5/31/2011	40% Appreciated	
		Type *	QTY	Price	Price	Value	Profit and Loss
04/28/10	Bot Oct11 Futures	TB	1	\$5.665	\$4.744	\$7.930	(\$9,210.00)
05/26/10	Bot Oct11 Futures	TB	1	\$5.400	\$4.744	\$7.560	(\$6,560.00)
06/28/10	Bot Oct11 Futures	TB	1	\$5.550	\$4.744	\$7.770	(\$8,060.00)
07/28/10	Bot Oct11 Futures	TB	1	\$5.255	\$4.744	\$7.355	(\$5,110.00)
08/27/10	Bot Oct11 Futures	TB	1	\$4.765	\$4.744	\$6.670	(\$210.00)
09/28/10	Bot Oct11 Futures	TB	1	\$4.530	\$4.744	\$6.340	\$2,140.00
10/27/10	Bot Oct11 Futures	TB	1	\$4.320	\$4.744	\$6.050	\$4,240.00
11/24/10	Bot Oct11 Futures	TB	1	\$4.560	\$4.744	\$6.385	\$1,840.00
12/28/10	Bot Oct11 Futures	TB	1	\$4.450	\$4.744	\$6.230	\$2,940.00
01/27/11	Bot Oct11 Futures	TB	1	\$4.640	\$4.744	\$6.495	\$1,040.00
02/24/11	Bot Oct11 Futures	TB	1	\$4.160	\$4.744	\$5.825	\$5,840.00
03/29/11	Bot Oct11 Futures	TB	1	\$4.620	\$4.744	\$6.470	\$1,240.00
04/28/10	Bot Nov11 Futures	TB	1	\$5.920	\$4.877	\$8.290	(\$10,430.00)
05/26/10	Bot Nov11 Futures	TB	1	\$5.660	\$4.877	\$7.925	(\$7,830.00)
07/28/10	Bot Nov11 Futures	TB	1	\$5.460	\$4.877	\$7.645	(\$5,830.00)
08/27/10	Bot Nov11 Futures	TB	1	\$5.010	\$4.877	\$7.015	(\$1,330.00)
10/27/10	Bot Nov11 Futures	TB	1	\$4.590	\$4.877	\$6.425	\$2,870.00
11/24/10	Bot Nov11 Futures	TB	1	\$4.775	\$4.877	\$6.685	\$1,020.00
12/28/10	Bot Nov11 Futures	TB	1	\$4.650	\$4.877	\$6.510	\$2,270.00
02/24/11	Bot Nov11 Futures	TB	1	\$4.350	\$4.877	\$6.090	\$5,270.00
03/29/11	Bot Nov11 Futures	TB	1	\$4.770	\$4.877	\$6.680	\$1,070.00
04/28/10	Bot Dec11 Futures	TB	2	\$6.205	\$5.075	\$8.685	(\$22,600.00)
05/26/10	Bot Dec11 Futures	TB	1	\$5.950	\$5.075	\$8.330	(\$8,750.00)
06/28/10	Bot Dec11 Futures	TB	2	\$6.020	\$5.075	\$8.430	(\$18,900.00)
07/28/10	Bot Dec11 Futures	TB	1	\$5.720	\$5.075	\$8.010	(\$6,450.00)
08/27/10	Bot Dec11 Futures	TB	1	\$5.300	\$5.075	\$7.420	(\$2,250.00)
09/28/10	Bot Dec11 Futures	TB	1	\$5.050	\$5.075	\$7.070	\$250.00
10/27/10	Bot Dec11 Futures	TB	1	\$4.920	\$5.075	\$6.890	\$1,550.00
11/24/10	Bot Dec11 Futures	TB	1	\$5.080	\$5.075	\$7.110	(\$50.00)
12/28/10	Bot Dec11 Futures	TB	1	\$4.910	\$5.075	\$6.875	\$1,650.00
01/27/11	Bot Dec11 Futures	TB	2	\$5.025	\$5.075	\$7.035	\$1,000.00
02/24/11	Bot Dec11 Futures	TB	1	\$4.610	\$5.075	\$6.455	\$4,650.00
03/29/11	Bot Dec11 Futures	TB	2	\$5.010	\$5.075	\$7.015	\$1,300.00
04/28/10	Bot Jan12 Futures	TB	2	\$6.405	\$5.182	\$8.965	(\$24,460.00)
05/26/10	Bot Jan12 Futures	TB	1	\$6.155	\$5.182	\$8.615	(\$9,730.00)
06/28/10	Bot Jan12 Futures	TB	1	\$6.180	\$5.182	\$8.650	(\$9,980.00)
07/28/10	Bot Jan12 Futures	TB	2	\$5.885	\$5.182	\$8.240	(\$14,060.00)
08/27/10	Bot Jan12 Futures	TB	2	\$5.485	\$5.182	\$7.680	(\$6,060.00)
09/28/10	Bot Jan12 Futures	TB	2	\$5.240	\$5.182	\$7.335	(\$1,160.00)
10/27/10	Bot Jan12 Futures	TB	1	\$5.105	\$5.182	\$7.145	\$770.00
11/24/10	Bot Jan12 Futures	TB	2	\$5.260	\$5.182	\$7.365	(\$1,560.00)
12/28/10	Bot Jan12 Futures	TB	2	\$5.065	\$5.182	\$7.090	\$2,340.00
01/27/11	Bot Jan12 Futures	TB	2	\$5.150	\$5.182	\$7.210	\$640.00
02/24/11	Bot Jan12 Futures	TB	2	\$4.745	\$5.182	\$6.645	\$8,740.00
03/29/11	Bot Jan12 Futures	TB	2	\$5.125	\$5.182	\$7.175	\$1,140.00
04/28/10	Bot Feb12 Futures	TB	1	\$6.340	\$5.165	\$8.875	(\$11,750.00)
05/26/10	Bot Feb12 Futures	TB	2	\$6.100	\$5.165	\$8.540	(\$18,700.00)
06/28/10	Bot Feb12 Futures	TB	2	\$6.120	\$5.165	\$8.570	(\$19,100.00)
07/28/10	Bot Feb12 Futures	TB	2	\$5.815	\$5.165	\$8.140	(\$13,000.00)

		Month	Settlement Price
	Oct-11	\$	4.744
	Nov-11	\$	4.877
	Dec-11	\$	5.075
	Jan-12	\$	5.182
	Feb-12	\$	5.165
	Mar-12	\$	5.095
	Apr-12	\$	4.937
	May-12	\$	4.949
	Oct-12	\$	5.110
	Nov-12	\$	5.245
	Dec-12	\$	5.450
	Jan-13	\$	5.573
	Feb-13	\$	5.533
	Mar-13	\$	5.448
	Apr-13	\$	5.188

*TB = Time Based

Q = Queued

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
May 2011

OPEN FUTURES POSITIONS-Total Trade Equity							
		Transaction		Entry	5/31/2011	40% Appreciated	
		Type *	QTY	Price	Price	Value	Profit and Loss
08/27/10	Bot Feb12 Futures	TB	2	\$5.450	\$5.165	\$7.630	(\$5,700.00)
09/28/10	Bot Feb12 Futures	TB	2	\$5.200	\$5.165	\$7.280	(\$700.00)
10/27/10	Bot Feb12 Futures	TB	2	\$5.085	\$5.165	\$7.120	\$1,600.00
11/24/10	Bot Feb12 Futures	TB	2	\$5.220	\$5.165	\$7.310	(\$1,100.00)
12/28/10	Bot Feb12 Futures	TB	2	\$5.035	\$5.165	\$7.050	\$2,600.00
01/27/11	Bot Feb12 Futures	TB	1	\$5.120	\$5.165	\$7.170	\$450.00
02/24/11	Bot Feb12 Futures	TB	2	\$4.735	\$5.165	\$6.630	\$8,600.00
03/29/11	Bot Feb12 Futures	TB	2	\$5.110	\$5.165	\$7.155	\$1,100.00
04/28/10	Bot Mar12 Futures	TB	2	\$6.165	\$5.095	\$8.630	(\$21,400.00)
05/26/10	Bot Mar12 Futures	TB	2	\$5.930	\$5.095	\$8.300	(\$18,700.00)
06/28/10	Bot Mar12 Futures	TB	2	\$5.970	\$5.095	\$8.360	(\$17,500.00)
07/28/10	Bot Mar12 Futures	TB	1	\$5.660	\$5.095	\$7.925	(\$5,650.00)
08/27/10	Bot Mar12 Futures	TB	1	\$5.310	\$5.095	\$7.435	(\$2,150.00)
09/28/10	Bot Mar12 Futures	TB	2	\$5.070	\$5.095	\$7.100	\$500.00
10/27/10	Bot Mar12 Futures	TB	1	\$4.975	\$5.095	\$6.965	\$1,200.00
11/24/10	Bot Mar12 Futures	TB	1	\$5.115	\$5.095	\$7.160	(\$200.00)
12/28/10	Bot Mar12 Futures	TB	1	\$4.935	\$5.095	\$6.910	\$1,600.00
01/27/11	Bot Mar12 Futures	TB	2	\$5.035	\$5.095	\$7.050	\$1,200.00
02/24/11	Bot Mar12 Futures	TB	1	\$4.670	\$5.095	\$6.540	\$4,250.00
03/29/11	Bot Mar12 Futures	TB	1	\$5.035	\$5.095	\$7.050	\$600.00
05/26/10	Bot Apr12 Futures	TB	1	\$5.470	\$4.937	\$7.660	(\$5,330.00)
06/28/10	Bot Apr12 Futures	TB	1	\$5.500	\$4.937	\$7.700	(\$5,630.00)
07/28/10	Bot Apr12 Futures	TB	1	\$5.255	\$4.937	\$7.355	(\$3,180.00)
08/27/10	Bot Apr12 Futures	TB	1	\$5.060	\$4.937	\$7.085	(\$1,230.00)
09/28/10	Bot Apr12 Futures	TB	1	\$4.830	\$4.937	\$6.760	\$1,070.00
10/27/10	Bot Apr12 Futures	TB	2	\$4.780	\$4.937	\$6.690	\$3,140.00
11/24/10	Bot Apr12 Futures	TB	1	\$4.880	\$4.937	\$6.830	\$570.00
12/28/10	Bot Apr12 Futures	TB	1	\$4.745	\$4.937	\$6.645	\$1,920.00
01/27/11	Bot Apr12 Futures	TB	1	\$4.840	\$4.937	\$6.775	\$970.00
02/24/11	Bot Apr12 Futures	TB	1	\$4.545	\$4.937	\$6.365	\$3,920.00
04/27/11	Bot May12 Futures	TB	1	\$4.900	\$4.949	\$6.860	\$490.00
05/26/11	Bot May12 Futures	TB	1	\$4.785	\$4.949	\$6.700	\$1,640.00
04/27/11	Bot Oct12 Futures	TB	2	\$5.055	\$5.110	\$7.075	\$1,100.00
05/26/11	Bot Oct12 Futures	TB	1	\$4.955	\$5.110	\$6.935	\$1,550.00
04/27/11	Bot Nov12 Futures	TB	1	\$5.200	\$5.245	\$7.280	\$450.00
05/26/11	Bot Nov12 Futures	TB	1	\$5.105	\$5.245	\$7.145	\$1,400.00
04/27/11	Bot Dec12 Futures	TB	1	\$5.430	\$5.450	\$7.600	\$200.00
05/26/11	Bot Dec12 Futures	TB	2	\$5.325	\$5.450	\$7.455	\$2,500.00
04/27/11	Bot Jan13 Futures	TB	3	\$5.560	\$5.573	\$7.785	\$390.00
05/26/11	Bot Jan13 Futures	TB	2	\$5.450	\$5.573	\$7.630	\$2,460.00
04/27/11	Bot Feb13 Futures	TB	2	\$5.530	\$5.533	\$7.740	\$60.00
05/26/11	Bot Feb13 Futures	TB	2	\$5.415	\$5.533	\$7.580	\$2,360.00
04/27/11	Bot Mar13 Futures	TB	2	\$5.455	\$5.448	\$7.635	(\$140.00)
05/26/11	Bot Mar13 Futures	TB	2	\$5.335	\$5.448	\$7.470	\$2,260.00
04/27/11	Bot Apr13 Futures	TB	1	\$5.210	\$5.188	\$7.295	(\$220.00)
05/26/11	Bot Apr13 Futures	TB	1	\$5.085	\$5.188	\$7.120	\$1,030.00
05/31/11	Net Futures Open Trade Equity		133				(\$220,970.00)
05/31/11	Total Trade Equity (TE)						\$694,115.36

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
May 2011

Summary of Open Futures

05/31/11

By Season

	Total # Futures	Time Based QTY	Avg Entry Price	Make-Up Purchases QTY	Avg Entry Price	05/31/11 Price	Profit and Loss
Summer 2011	12	12	\$4.826			\$4.744	(\$9,870.000)
Winter 2011/2012	96	96	\$5.326			\$5.088	(\$228,630.000)
Summer 2012	5	5	\$4.952			\$5.046	\$4,780.000
Winter 2012/2013	20	20	\$5.387			\$5.450	\$12,750.000
Total	133	133	\$5.276	-		\$5.110	(\$220,970.00)

By Month

Oct11 Futures	12	12	\$4.826			\$4.744	(\$9,870)
Nov11 Futures	9	9	\$5.021			\$4.877	(\$12,920)
Dec11 Futures	16	16	\$5.379			\$5.075	(\$48,600)
Jan12 Futures	21	21	\$5.436			\$5.182	(\$53,380)
Feb12 Futures	22	22	\$5.418			\$5.165	(\$55,700)
Mar12 Futures	17	17	\$5.414			\$5.095	(\$54,250)
Apr12 Futures	11	11	\$4.971			\$4.937	(\$3,780)
May12 Futures	2	2	\$4.843			\$4.949	\$2,130
Oct12 Futures	3	3	\$5.022			\$5.110	\$2,650
Nov12 Futures	2	2	\$5.153			\$5.245	\$1,850
Dec12 Futures	3	3	\$5.360			\$5.450	\$2,700
Jan13 Futures	5	5	\$5.516			\$5.573	\$2,850
Feb13 Futures	4	4	\$5.473			\$5.533	\$2,420
Mar13 Futures	4	4	\$5.395			\$5.448	\$2,120
Apr 13 Futures	2	2	\$5.148			\$5.188	\$810
Total	133	133	\$5.276	-		\$5.110	(\$220,970.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
May 2011

Detail of Open Futures				
05/31/11		QTY	Avg Entry Price	05/31/11 Price Profit and Loss
Summer 2011				
	Oct11 Futures			
	Time Based	12	\$4.826	\$4.744 (\$9,870.00)
	Queued	0		\$4.744
	Subtotal	12	\$4.826	\$4.744 (\$9,870.00)
	Total Summer 2011	12	\$4.826	\$4.744 (\$9,870.00)
2011/12 Winter				
	Nov11 Futures			
	Time Based	9	\$5.021	\$4.877 (\$12,920.00)
	Queued	0		\$4.877
	Subtotal	9	\$5.021	\$4.877 (\$12,920.00)
	Dec11 Futures			
	Time Based	16	\$5.379	\$5.075 (\$48,600.00)
	Queued	0		\$5.075
	Subtotal	16	\$5.379	\$5.075 (\$48,600.00)
	Jan12 Futures			
	Time Based	21	\$5.4362	\$5.182 (\$53,380.00)
	Queued	0		\$5.182
	Subtotal	21	\$5.436	\$5.182 (\$53,380.00)
	Feb11 Futures			
	Time Based	22	\$5.418	\$5.165 (\$55,700.00)
	Queued	0		\$5.165
	Subtotal	22	\$5.418	\$5.165 (\$55,700.00)
	Mar11 Futures			
	Time Based	17	\$5.414	\$5.095 (\$54,250.00)
	Queued	0		\$5.095
	Subtotal	17	\$5.414	\$5.095 (\$54,250.00)
	Apr12 Futures			
	Time Based	11	\$4.971	\$4.937 (\$3,780.00)
	Queued	0		\$4.937
	Subtotal	11	\$4.971	\$4.937 (\$3,780.00)
	Total Winter 2011/2012	96	\$5.326	\$5.088 (\$228,630.00)
Summer 2012				
	May12 Futures			
	Time Based	2	\$4.843	\$4.949 \$2,130.00
	Queued	0		\$4.949
	Subtotal	2	\$4.843	\$4.949 \$2,130.00
	Oct12 Futures			
	Time Based	3	\$5.022	\$5.110 \$2,650.00
	Queued	0		\$5.110
	Subtotal	3	\$5.022	\$5.110 \$2,650.00
	Total Summer 2012	5	\$4.950	\$5.046 \$4,780.00
2012/13 Winter				
	Nov12 Futures			
	Time Based	2	\$5.153	\$5.245 \$1,850.00
	Queued	0		\$5.245
	Subtotal	2	\$5.153	\$5.245 \$1,850.00
	Dec12 Futures			
	Time Based	3	\$5.360	\$5.450 \$2,700.00
	Queued	0		\$5.450
	Subtotal	3	\$5.360	\$5.450 \$2,700.00
	Jan13 Futures			
	Time Based	5	\$5.5160	\$5.573 \$2,850.00
	Queued	0		\$5.573
	Subtotal	5	\$5.516	\$5.573 \$2,850.00
	Feb13 Futures			
	Time Based	4	\$5.473	\$5.533 \$2,420.00
	Queued	0		\$5.533
	Subtotal	4	\$5.473	\$5.533 \$2,420.00
	Mar13 Futures			
	Time Based	4	\$5.395	\$5.448 \$2,120.00
	Queued	0		\$5.448
	Subtotal	4	\$5.395	\$5.448 \$2,120.00
	Apr13 Futures			
	Time Based	2	\$5.148	\$5.188 \$810.00
	Queued	0		\$5.188
	Subtotal	2	\$5.148	\$5.188 \$810.00
	Total Winter 2012/2013	20	\$5.387	\$5.450 \$12,750.00

NORTHERN UTILITIES, INC.
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
May 2011

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2009	\$15,804,493.26	\$20,207,901.77	\$20,207,901.77	3.90%	\$65,675.68	\$32,896.95	\$32,778.73
February	\$9,355,407.71	\$12,579,950.49	\$12,579,950.49	4.01%	\$42,038.00	\$21,056.83	\$20,981.17
March	\$4,536,927.23	\$6,946,167.47	\$6,946,167.47	4.08%	\$23,616.97	\$11,829.74	\$11,787.23
April	\$2,888,357.15	\$3,712,642.19	\$3,712,642.19	4.52%	\$13,984.29	\$7,004.73	\$6,979.56
May	\$3,687,623.51	\$3,287,990.33	\$3,287,990.33	4.13%	\$11,316.17	\$5,668.27	\$5,647.90
June	\$5,554,887.70	\$4,621,255.61	\$4,621,255.61	2.10%	\$8,087.20	\$4,050.88	\$4,036.32
July	\$7,307,382.49	\$6,431,135.10	\$6,431,135.10	2.07%	\$11,093.71	\$5,556.84	\$5,536.87
August	\$9,683,019.86	\$8,495,201.18	\$8,495,201.18	2.05%	\$14,512.64	\$7,269.38	\$7,243.26
September	\$11,280,623.74	\$10,481,821.80	\$10,481,821.80	2.03%	\$17,731.75	\$8,881.83	\$8,849.92
October	\$12,923,737.56	\$12,102,180.65	\$12,102,180.65	2.18%	\$21,985.63	\$11,012.60	\$10,973.03
November	\$12,745,604.04	\$12,834,670.80	\$12,834,670.80	2.27%	\$24,278.92	\$11,522.77	\$12,756.14
December	\$12,624,399.13	\$12,685,001.59	\$12,685,001.59	2.26%	\$23,890.09	\$11,338.23	\$12,551.85
January 2010	\$10,579,450.12	\$11,601,924.63	\$11,601,924.63	2.26%	\$21,850.29	\$10,370.15	\$11,480.14
February	\$7,712,743.51	\$9,146,096.82	\$9,146,096.82	2.26%	\$17,225.15	\$8,175.06	\$9,050.09
March	\$5,788,122.59	\$6,750,433.05	\$6,750,433.05	2.26%	\$12,713.32	\$6,033.74	\$6,679.58
April	\$7,080,107.15	\$6,434,114.87	\$6,434,114.87	2.29%	\$12,278.44	\$5,827.35	\$6,451.09
May	\$8,536,324.55	\$7,808,215.85	\$7,808,215.85	0.00%	\$0.00	\$0.00	\$0.00
June	\$9,939,582.91	\$9,237,953.73	\$9,237,953.73	2.23%	\$17,167.20	\$8,147.55	\$9,019.65
July	\$11,484,368.14	\$10,711,975.53	\$10,711,975.53	2.37%	\$21,156.15	\$10,040.71	\$11,115.44
August	\$13,027,258.97	\$12,255,813.56	\$12,255,813.56	2.31%	\$23,592.44	\$11,196.97	\$12,395.47
September	\$14,247,345.52	\$13,637,302.24	\$13,637,302.24	2.29%	\$26,024.52	\$12,351.24	\$13,673.28
October	\$15,397,910.31	\$14,822,627.91	\$14,822,627.91	2.29%	\$28,286.51	\$13,424.78	\$14,861.73
November	\$13,594,289.41	\$14,496,099.86	\$14,496,099.86	2.28%	\$27,542.59	\$13,396.72	\$14,145.87
December	\$9,232,029.62	\$11,413,159.52	\$11,413,159.52	2.28%	\$21,685.00	\$10,547.59	\$11,137.42
January	\$5,297,000.48	\$7,264,515.05	\$7,264,515.05	2.29%	\$13,863.12	\$6,743.02	\$7,120.10
February	\$2,211,885.80	\$3,754,443.14	\$3,754,443.14	2.26%	\$7,070.87	\$3,439.27	\$3,631.60
March	\$118,669.84	\$1,165,277.82	\$1,165,277.82	2.29%	\$2,223.74	\$1,081.63	\$1,142.11
April	\$2,279,704.39	\$1,199,187.12	\$1,199,187.12	2.25%	\$2,248.48	\$1,093.66	\$1,154.82
May	\$4,731,128.92	\$3,505,416.65	\$3,505,416.65	2.23%	\$6,514.23	\$3,168.52	\$3,345.71

Inventory	ACCT #	MMBTU	AMOUNT
PROPANE			
515104	Inventory - Liquid Propane	-	\$0.00
LNG			
515152	Inventory - Liquefied Natural Gas		
	NATURAL GAS	6,758	\$32,063.80
515114&115	Natural Gas Underground - SS-1 and FSS-1	-	\$0.00
515116	Natural Gas Underground - SSNE	52,070	\$243,640.56
515113	Natural Gas Underground - MCN	982,629	\$4,455,424.56
516525	Washington 10 prepaid	-	\$0.00
Total Inventory			<u><u>\$4,731,128.92</u></u>